



Durlough Parish Council

Summary Receipts / Payments for the year ending 31st March 2025

2023-24	Receipts	2024-25	Notes
10,615.00	Precept	13,760.00	
-	Bank Interest	-	
2,009.19	Grants & Donations	-	
-	VAT Refund	192.58	
-	Other Receipts	-	
12,624.19	Total Income	13,952.58	
2023-24	Payments	2024-25	
7,602.90	Salary & Expenses	8,126.37	
688.56	General Administration & running costs inc. office expense & supplies, travel, hire of hall	647.59	
-	Election Expenses	-	
300.00	Insurance	300.00	
355.97	SALC Membership & Online Subscriptions	384.93	
170.00	Training	78.00	
125.00	Audit	135.00	
450.99	Professional Fees	387.00	
-	Grants & Donations	-	
808.20	Asset Maintenance	410.63	
655.15	Capital Projects	-	
89.02	Miscellaneous PAT testing, magnetic sign for noticeboard, donation for bus decals	216.09	
11,245.79	Total Payments	10,685.61	
1,848.61	VAT	202.43	£92.97 claimed 7/5/24 with resubmission of 2023/34 claim £109.46 Claim submitted 31/3/25
13,094.40	Gross Total inc. VAT	10,888.04	

For further explanation of the figures detailed above, please see the attached 'Supporting Statement'

Bank Reconciliation at Year End

Balance brought forward 1 April 2024	9,566.42
Add 'Total Receipts'	13,952.58
Total Income	23,519.00
Less 'Total Payments'	10,685.61
Less 'VAT' claimed	202.43
Balance to Carry Forward 31 March 2025	12,630.96

These accumulative funds are represented by:

Treasurers Account	
Balance per Bank Statement as at 31 March 2024	9,566.42
Plus all income	13,952.58
Less all expenditure	10,888.04
Less unrepresented payments	-
Less uncleared lodgements	-
Balance to Carry Forward 31 March 2025	12,630.96
Balance per 'Cash Book' as at 31 March 2025	12,630.96
Other deposits/investments	NIL

We certify that the above statement represents fairly and accurately the financial position of the Council and reflects all of its receipts and payments for the year ended 31 March 2025.

Signed: [Redacted Signature]
Chairman Responsible Financial Officer

Date: 08/05/2025

Approved at the Annual Parish Meeting, Date: 08/05/2025

Minute Ref: 9-8/15/25



Supporting Statement

Balances / Reserves:

The balance carried forward includes:
 Recommended reserve (NALC) for contingency
 Money towards future capital projects and future repairs/maintenance for assets

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required YES	Explanation of % variance from PY opening	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,126	9,566						
2 Precept or Rates and Levies	10,615	13,760	3145.0	29.63%	YES		Precept includes an additional £1,750 to cover some of the anticipated costs to reflect extra possible costs as a result of Somerset Council's devolution of assets. Also covers increase in costs, increase in Clerk's hours and National Pay Award	
3 Total Other Receipts	2,009	193	-1816.0	90.39%	YES		capital works undertaken on Queenswood Lane (VAT £1749), 2024/25 back to normal levels of VAT refund expected	
4 Staff Costs	7,603	8,126	523.0	6.88%	NO			
5 Loan Interest/Capital Repayment	0	0	0.0	0.00%	NO			
6 All Other Payments	13,581	2,762	-10819.0	79.66%	YES		2023/24 included £10,494 costs for capital works to resurface Queenswood Lane. This was one off cost, 2024, 25 back to normal expenditure	
7 Balances Carried Forward	9,566	12,631					VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,566	12,631					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,082	22,288	206.0	0.93%	NO			
10 Total Borrowings	0	0	0.0	0.00%	NO			

We certify that the above statement represents fairly and accurately the financial position of the Council and reflects all of its receipts and payments for the year ended 31 March 2025.

Signed:

Chairman

Responsible Financial Officer

[Redacted Signature]

Minute Ref a-8/5/25

Date:

08/05/2025

Approved at the Annual Parish Meeting, Date:

08/05/2025