



Finance Report up to 31st August 2026

	Budget 2026/27					
Budget Report printed:		1-Sep-26				
Actual Year End 2024/25	Description	Actuals Year End 2025/26	Proposals for 2026/27 budget	Cost Centre	Actual YTD (ex. VAT)	Variance to Budget
Receipts						
£13,760.00	Precept	£15,500.00	£16,198	A1	£8,098.75	£8,098.75
	£- Bank Interest	£-	£0	A2	£0.00	£-
	£- Miscellaneous Income/Reclaims	£-	£0	A3	£100.00	£(100.00)
	£- Grants	£-	£0	A4	£0.00	£-
	£- Section 106 & CIL	£-	£0	A5	£0.00	£-
	£192.58 VAT Refunds Received	£109.46	£715	A7	£686.62	£28.09
£13,952.58	TOTAL RECEIPTS	£15,609.46	£16,912		£8,885.37	£8,026.84
Expenditure						
£8,114.23	Clerks Salary - Basic	£8,377.33	£8,670	B1	£3,490.55	£5,179.41
£12.14	Employers NI	£463.84	£550	B5	£210.85	£339.64
£47.52	Clerks Expenses (mileage)	£55.44	£100	B3	£19.36	£80.64
£312.00	Broadband/Office Expenses - work from home al	£312.00	£312	B4	£130.00	£182.00
£78.00	Training (councillors & Clerk)	£-	£250	C1	£0.00	£250.00
£315.00	Website Maintenance & Development	£315.00	£350	D1	£315.00	£35.00
£54.07	Office Supplies - Consumables (paper/ink) & Pos	£-	£100	D2	£0.00	£100.00
£135.00	Auditors	£135.00	£200	D3	£150.00	£50.00
£166.19	SALC Subscription	£263.19	£275	C2	£256.90	£18.10
£234.00	Hire of Hall	£288.00	£370	D4	£90.00	£280.00
£300.00	Insurance	£300.00	£375	D5	£0.00	£375.00
£72.00	Consultancy Fees / PAYE	£144.00	£150	D6	£0.00	£150.00
£-	Election Costs	£-	£200	C3	£0.00	£200.00
£-	Other LA Services - improvement of signs/grass c	£-	£1,219	C4	£0.00	£1,219.04
£410.63	Asset Maintenance	£508.00	£820	D7	£469.50	£350.50
£-	Grants	£200.00	£200	E1	£0.00	£200.00
£-	Capital Projects	£-	£0	E2	£0.00	£-
£218.74	Online Subscriptions	£233.40	£235	E4	£165.91	£69.09
£-	Mobile Phone Costs	£59.40	£59	E5	£24.75	£34.65
£-	Bank Administration Fees	£51.00	£51	E6	£21.25	£29.75
£216.09	Miscellaneous	£1,377.58	£500	E3	£7.00	£493.00
£-	Effect of Somerset Council's Devolution of Asset	£1,172.16	£500	E7	£0.00	£500.00
£202.43	VAT (to be Reclaimed at year end)	£686.62	£250	A6	£163.68	£86.32
£10,888.04	GROSS BUDGET REQUIREMENTS	£14,941.96	£15,737		£5,514.75	£10,222.14
£3,064.54	Surplus/Deficit	£667.50	£1,175		£3,370.62	
£(3,064.54)	Transfer from unallocated funds to off set deficit	£(667.50)	-£1,175			
Movement on Reserves						
£9,566.42	Bank balance b/f	£12,630.96	£13,298		£13,298	
£12,630.96	Bank balance c/f	£13,298.46	£14,474		£16,669.08	
Restricted funds						
£3,440.00	General reserve Precept	£4,650.00	£6,479	R1	£6,479	
£-	HR Contingency Fund	£1,850.00	£2,100	R2	£2,100	
£1,800.00	Election	£1,800.00	£2,600	R3	£1,800	
£3,200.00	Funding towards lighting for Queensland Lane footpath lighting & future repairs/trimming	£3,200.00	£3,000	R4	£3,200	
£250.00	Funding towards AED	£300.00	£300	R5	£300	
£875.00	Grant funding for jubilee benches	£875.00	£0	R6	£0	
£9,565.00		£12,675.00	£14,479		£13,879	
£1.42	Unallocated funds	£(44.04)	-£1,181			
£(3,064.54)	Transfer to offset deficit	£(667.50)	-£1,175			
£3,065.96	Remaining Unallocated funds	£623.46	-£6			
Completed by						
T Roper - Clerk & Responsible Financial Officer						
Approved by						
		Date:				
		Minute Ref:				



Transactions since statement date:	Date:	Description	Amount
		Total	£ -
Bank Balance less recent transactions:	£16,669.08		
Difference to cashbook	£-		
Completed by	T Roper - Clerk & Responsible Financial Officer		
Approved by	Date:		
	Minute Ref:		