



# Finance Report up to 30<sup>th</sup> April 2026



## Budget 2026/27

Budget Report printed:

5-May-26

Actual Year End 2024/25	Description	Actuals Year End 2025/26	Proposals for 2026/27 budget	Cost Centre	Actual YTD (ex. VAT)	Variance to Budget
<b>Receipts</b>						
£13,760.00	Precept	£15,500.00	£16,198	A1	£8,098.75	£8,098.75
	£- Bank Interest	£-	£0	A2	£0.00	£-
	£- Miscellaneous Income/Reclaims	£-	£0	A3	£100.00	£(100.00)
	£- Grants	£-	£0	A4	£0.00	£-
	£- Section 106 & CIL	£-	£0	A5	£0.00	£-
£192.58	VAT Refunds Received	£109.46	£715	A7	£686.62	£28.09
<b>£13,952.58</b>	<b>TOTAL RECEIPTS</b>	<b>£15,609.46</b>	<b>£16,912</b>		<b>£8,885.37</b>	<b>£8,026.84</b>
<b>Expenditure</b>						
£8,114.23	Clerks Salary - Basic	£8,377.33	£8,670	B1	£698.11	£7,971.85
£12.14	Employers NI	£463.84	£550	B5	£42.17	£508.32
£47.52	Clerks Expenses (mileage)	£55.44	£100	B3	£0.00	£100.00
£312.00	Broadband/Office Expenses - work from home al	£312.00	£312	B4	£26.00	£286.00
£78.00	Training (councillors & Clerk)	£-	£250	C1	£0.00	£250.00
£315.00	Website Maintenance & Development	£315.00	£350	D1	£315.00	£35.00
£54.07	Office Supplies - Consumables (paper/ink) & Pos	£-	£100	D2	£0.00	£100.00
£135.00	Auditors	£135.00	£200	D3	£0.00	£200.00
£166.19	SALC Subscription	£263.19	£275	C2	£256.90	£18.10
£234.00	Hire of Hall	£288.00	£370	D4	£0.00	£370.00
£300.00	Insurance	£300.00	£375	D5	£0.00	£375.00
£72.00	Consultancy Fees / PAYE	£144.00	£150	D6	£0.00	£150.00
	£- Election Costs	£-	£200	C3	£0.00	£200.00
	£- Other LA Services - improvement of signs/grass c	£-	£1,219	C4	£0.00	£1,219.04
£410.63	Asset Maintenance	£508.00	£820	D7	£0.00	£820.00
	£- Grants	£200.00	£200	E1	£0.00	£200.00
	£- Capital Projects	£-	£0	E2	£0.00	£-
£218.74	Online Subscriptions	£233.40	£235	E4	£0.00	£235.00
	£- Mobile Phone Costs	£59.40	£59	E5	£4.95	£54.45
	£- Bank Administration Fees	£51.00	£51	E6	£4.25	£46.75
£216.09	Miscellaneous	£1,377.58	£500	E3	£0.00	£500.00
	£- Effect of Somerset Council's Devolution of Asset	£1,172.16	£500	E7	£0.00	£500.00
£202.43	VAT (to be Reclaimed at year end)	£686.62	£250	A6	£63.00	£187.00
<b>£10,888.04</b>	<b>GROSS BUDGET REQUIREMENTS</b>	<b>£14,941.96</b>	<b>£15,737</b>		<b>£1,410.38</b>	<b>£14,326.51</b>
<b>£3,064.54</b>	<b>Surplus/Deficit</b>	<b>£667.50</b>	<b>£1,175</b>		<b>£7,474.99</b>	
£(3,064.54)	Transfer from unallocated funds to off set deficit	£(667.50)	<b>-£1,175</b>			
<b>Movement on Reserves</b>						
£9,566.42	Bank balance b/f	£12,630.96	£13,298		£13,298	
£12,630.96	Bank balance c/f	£13,298.46	£14,474		£20,773.45	
<b>Restricted funds</b>						
£3,440.00	General reserve Precept	£4,650.00	£6,479	R1	£6,479	
	£- HR Contingency Fund	£1,850.00	£2,100	R2	£2,100	
£1,800.00	Election	£1,800.00	£2,600	R3	£1,800	
£3,200.00	Funding towards lighting for Queensland Lane footpath lighting & future repairs/strimming	£3,200.00	£3,000	R4	£3,200	
£250.00	Funding towards AED	£300.00	£300	R5	£300	
£875.00	Grant funding for jubilee benches	£875.00	£0	R6	£0	
<b>£9,565.00</b>		<b>£12,675.00</b>	<b>£14,479</b>		<b>£13,879</b>	
	£1.42 Unallocated funds	£(44.04)	-£1,181			
£(3,064.54)	Transfer to offset deficit	£(667.50)	-£1,175			
<b>£3,065.96</b>	<b>Remaining Unallocated funds</b>	<b>£623.46</b>	<b>-£6</b>			

Completed by T Roper - Clerk & Responsible Financial Officer

Approved by

Date:

Minute Ref:

