



Year End Finance Report up to 31st March 2026

Actual Year End 2023/24		Description	Actuals Year End 2024/25	Proposals for 2025/26 budget	Cost Centre	Actual YTD (ex. VAT)	Variance to Budget
Budget Report printed:							
			1-Apr-26				
Budget 2025/26							
Receipts							
£10,615.00	Precept	£13,760.00	£15,500	A1	£15,500.00	£-	
£-	Bank Interest	£-	£0	A2	£0.00	£-	
£-	Miscellaneous Income/Reclaims	£-	£0	A3	£0.00	£-	
£-	Grants	£-	£0	A4	£0.00	£-	
£-	Section 106 & CIL	£-	£0	A5	£0.00	£-	
£2,009.19	VAT Refunds Received	£192.58	£100	A7	£109.46	£(9.46)	
£12,624.19	TOTAL RECEIPTS	£13,952.58	£15,600		£15,609.46	£(9.46)	
Expenditure							
£7,311.20	Clerks Salary - Basic	£8,114.23	£8,583	B1	£8,377.33	£205.43	
£91.80	Clerks Holiday Pay	£-	£0	B6	£0.00	£-	
£33.18	Employers NI	£12.14	£537	B5	£463.84	£73.57	
£166.72	Clerks Salary - Estimated Overtime	£-	£0	B2	£0.00	£-	
£61.56	Clerks Expenses (mileage)	£47.52	£100	B3	£55.44	£44.56	
£312.00	Broadband/Office Expenses - work from home al	£312.00	£312	B4	£312.00	£-	
£170.00	Training (councillors & Clerk)	£78.00	£250	C1	£0.00	£250.00	
£-	AED Training	£-	£0	C5	£0.00	£-	
£330.99	Website Maintenance & Development	£315.00	£315	D1	£315.00	£-	
£42.00	Office Supplies - Consumables (paper/ink) & Pos	£54.07	£100	D2	£0.00	£100.00	
£125.00	Auditors	£135.00	£150	D3	£135.00	£15.00	
£157.87	SALC Subscription	£166.19	£250	C2	£263.19	£(13.19)	
£273.00	Hire of Hall	£234.00	£345	D4	£288.00	£57.00	
£300.00	Insurance	£300.00	£350	D5	£300.00	£50.00	
£120.00	Consultancy Fees / PAYE	£72.00	£150	D6	£144.00	£6.00	
£-	Election Costs	£-	£200	C3	£0.00	£200.00	
£475.44	Other LA Services - improvement of signs/grass c	£-	£500	C4	£0.00	£500.00	
£332.76	Asset Maintenance	£410.63	£600	D7	£508.00	£92.00	
£-	Grants	£-	£200	E1	£200.00	£-	
£8,745.00	Capital Projects	£-	£0	E2	£0.00	£-	
£198.10	Online Subscriptions	£218.74	£225	E4	£233.40	£(8.40)	
£-	Mobile Phone Costs	£-	£59	E5	£59.40	£-	
£-	Bank Administration Fees	£-	£51	E6	£51.00	£-	
£89.02	Miscellaneous	£216.09	£1,325	E3	£1,377.58	£(52.58)	
£-	Effect of Somerset Council's Devolution of Assets	£-	£1,750	E7	£1,172.16	£577.84	
£1,848.61	VAT (to be Reclaimed at year end)	£202.43	£100	A6	£686.62	£(586.62)	
£21,184.25	GROSS BUDGET REQUIREMENTS	£10,888.04	£16,453		£14,941.96	£1,510.61	
-£8,560.06	Surplus/Deficit	£3,064.54	-£853		£668		
£8,560.06	Transfer from unallocated funds to off set deficit	£(3,064.54)	-£22				
Movement on Reserves							
£18,126.48	Bank balance b/f	£9,566.42	£12,631		£12,631		
£9,566.42	Bank balance c/f	£12,630.96	£11,778		£13,298.46		
Restricted funds							
£2,653.75	General reserve Precept	£3,440.00	£4,650	R1	£4,650		
£-	HR Contingency Fund	£-	£1,850	R2	£1,850		
£1,800.00	Election	£1,800.00	£1,800	R3	£1,800		
£3,650.00	Funding towards lighting for Queensland Lane footpath lighting & future repairs/strimming	£3,200.00	£3,200	R4	£3,200		
£150.00	Funding towards AED	£250.00	£300	R5	£300		
£875.00	Grant funding for jubilee benches	£875.00	£875	R6	£0		
£9,128.75		£9,565.00	£12,675		£11,800		
£8,997.73	Unallocated funds	£1.42	-£44				
£8,560.06	Transfer to offset deficit	£(3,064.54)	-£53				
£437.67	Remaining Unallocated funds	£3,065.96	£9				
Completed by	T Roper - Clerk & Responsible Financial Officer						
Approved by		Date:					
		Minute Ref:					



Year End Finance Report up to 31st March 2026



Monthly Bank Reconciliation

Date of reconciliation:	1-Apr-26		
cashbook balance	£13,298.46		
Bank Balance:	£13,298.46	Statement Date:	31/3/2026
Transactions since statement date:	Date:	Description	Amount
		Total	£ -
Bank Balance less recent transactions:	£13,298.46		
Difference to cashbook	£-		
Completed by	T Roper - Clerk & Responsible Financial Officer		
Approved by	Date:		
	Minute Ref:		