



Budget 2025/26

4-Nov-25

Actual Year End 2023/24	Description	Actuals Year End 2024/25	Proposals for 2025/26 budget	Cost Centre	Actual YTD (ex. VAT)	Variance to Budget
Receipts						
£10,615.00	Precept	£13,760.00	£15,500	A1	£15,500.00	£-
£-	Bank Interest	£-	£0	A2	£0.00	£-
£-	Miscellaneous Income/Reclaims	£-	£0	A3	£0.00	£-
£-	Grants	£-	£0	A4	£0.00	£-
£-	Section 106 & CIL	£-	£0	A5	£0.00	£-
£2,009.19	VAT Refunds Received	£192.58	£100	A7	£109.46	£(9.46)
£12,624.19	TOTAL RECEIPTS	£13,952.58	£15,600		£15,609.46	£(9.46)
Expenditure						
£7,311.20	Clerks Salary - Basic	£8,114.23	£8,583	B1	£4,886.78	£3,695.98
£91.80	Clerks Holiday Pay	£-	£0	B6	£0.00	£-
£33.18	Employers NI	£12.14	£537	B5	£295.16	£242.25
£166.72	Clerks Salary - Estimated Overtime	£-	£0	B2	£0.00	£-
£61.56	Clerks Expenses (mileage)	£47.52	£100	B3	£23.76	£76.24
£312.00	Broadband/Office Expenses - work from home al	£312.00	£312	B4	£182.00	£130.00
£170.00	Training (councillors & Clerk)	£78.00	£250	C1	£0.00	£250.00
£-	AED Training	£-	£0	C5	£0.00	£-
£330.99	Website Maintenance & Development	£315.00	£315	D1	£315.00	£-
£42.00	Office Supplies - Consumables (paper/ink) & Pos	£54.07	£100	D2	£0.00	£100.00
£125.00	Auditors	£135.00	£150	D3	£135.00	£15.00
£157.87	SALC Subscription	£166.19	£250	C2	£263.19	£(13.19)
£273.00	Hire of Hall	£234.00	£345	D4	£123.00	£222.00
£300.00	Insurance	£300.00	£350	D5	£0.00	£350.00
£120.00	Consultancy Fees / PAYE	£72.00	£150	D6	£0.00	£150.00
£-	Election Costs	£-	£200	C3	£0.00	£200.00
£475.44	Other LA Services - improvement of signs/grass c	£-	£500	C4	£0.00	£500.00
£332.76	Asset Maintenance	£410.63	£600	D7	£254.00	£346.00
£-	Grants	£-	£200	E1	£0.00	£200.00
£8,745.00	Capital Projects	£-	£0	E2	£0.00	£-
£198.10	Online Subscriptions	£218.74	£225	E4	£217.41	£7.59
£-	Mobile Phone Costs	£-	£59	E5	£34.65	£24.75
£-	Bank Administration Fees	£-	£51	E6	£29.75	£21.25
£89.02	Miscellaneous	£216.09	£450	E3	£0.00	£450.00
£-	Effect of Somerset Council's Devolution of Assets		£1,750	E7	£0.00	£1,750.00
£1,848.61	VAT (to be Reclaimed at year end)	£202.43	£100	A6	£130.88	£(30.88)
£21,184.25	GROSS BUDGET REQUIREMENTS	£10,888.04	£15,578		£6,890.58	£8,686.99
-£8,560.06	Surplus/Deficit	£3,064.54	£22		£8,719	
£8,560.06	Transfer from unallocated funds to off set deficit	£(3,064.54)	-£22			
Movement on Reserves						
£18,126.48	Bank balance b/f	£9,566.42	£12,631		£12,631	
£9,566.42	Bank balance c/f	£12,630.96	£12,653		£21,349.84	
Restricted funds						
£2,653.75	General reserve Precept	£3,440.00	£4,650		£4,650	
£-	HR Contingency Fund	£-	£1,850		£1,850	
£1,800.00	Election	£1,800.00	£1,800		£1,800	
£3,650.00	Funding towards lighting for Queensland Lane footpath lighting & future repairs/strimming	£3,200.00	£3,200		£3,200	
£150.00	Funding towards AED	£250.00	£300		£300	
£875.00	Grant funding for jubilee benches	£875.00	£875		£875	
£9,128.75		£9,565.00	£12,675		£12,675	
£8,997.73	Unallocated funds	£1.42	-£44			
£8,560.06	Transfer to offset deficit	£(3,064.54)	-£53			
£437.67	Remaining Unallocated funds	£3,065.96	£9			
Completed by	T Roper - Clerk & Responsible Financial Officer					
Approved by		Date:				
		Minute Ref:				

