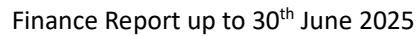





Finance Report up to 30th June 2025

| | Budget 2025/26 | | | | | |
|-----------------------------|---|--------------------------|------------------------------|-------------|----------------------|--------------------|
| Budget Report printed: | | 1-Jul-25 | | | | |
| Actual Year End 2023/24 | Description | Actuals Year End 2024/25 | Proposals for 2025/26 budget | Cost Centre | Actual YTD (ex. VAT) | Variance to Budget |
| Receipts | | | | | | |
| £10,615.00 | Precept | £13,760.00 | £15,500 | A1 | £15,500.00 | £- |
| | £- Bank Interest | £- | £0 | A2 | £0.00 | £- |
| | £- Miscellaneous Income/Reclaims | £- | £0 | A3 | £0.00 | £- |
| | £- Grants | £- | £0 | A4 | £0.00 | £- |
| | £- Section 106 & CIL | £- | £0 | A5 | £0.00 | £- |
| £2,009.19 | VAT Refunds Received | £192.58 | £100 | A7 | £109.46 | £(9.46) |
| £12,624.19 | TOTAL RECEIPTS | £13,952.58 | £15,600 | | £15,609.46 | £(9.46) |
| Expenditure | | | | | | |
| £7,311.20 | Clerks Salary - Basic | £8,114.23 | £8,583 | B1 | £2,028.63 | £6,554.13 |
| £91.80 | Clerks Holiday Pay | £- | £0 | B6 | £0.00 | £- |
| £33.18 | Employers NI | £12.14 | £537 | B5 | £77.76 | £459.65 |
| £166.72 | Clerks Salary - Estimated Overtime | £- | £0 | B2 | £0.00 | £- |
| £61.56 | Clerks Expenses (mileage) | £47.52 | £100 | B3 | £7.92 | £92.08 |
| £312.00 | Broadband/Office Expenses - work from home al | £312.00 | £312 | B4 | £78.00 | £234.00 |
| £170.00 | Training (councillors & Clerk) | £78.00 | £250 | C1 | £0.00 | £250.00 |
| | £- AED Training | £- | £0 | C5 | £0.00 | £- |
| £330.99 | Website Maintenance & Development | £315.00 | £315 | D1 | £315.00 | £- |
| £42.00 | Office Supplies - Consumables (paper/ink) & Pos | £54.07 | £100 | D2 | £0.00 | £100.00 |
| £125.00 | Auditors | £135.00 | £150 | D3 | £135.00 | £15.00 |
| £157.87 | SALC Subscription | £166.19 | £250 | C2 | £263.19 | £(13.19) |
| £273.00 | Hire of Hall | £234.00 | £345 | D4 | £39.00 | £306.00 |
| £300.00 | Insurance | £300.00 | £350 | D5 | £0.00 | £350.00 |
| £120.00 | Consultancy Fees / PAYE | £72.00 | £150 | D6 | £0.00 | £150.00 |
| | £- Election Costs | £- | £200 | C3 | £0.00 | £200.00 |
| £475.44 | Other LA Services - improvement of signs/grass c | £- | £500 | C4 | £0.00 | £500.00 |
| £332.76 | Asset Maintenance | £410.63 | £600 | D7 | £0.00 | £600.00 |
| | £- Grants | £- | £200 | E1 | £0.00 | £200.00 |
| £8,745.00 | Capital Projects | £- | £0 | E2 | £0.00 | £- |
| £198.10 | Online Subscriptions | £218.74 | £225 | E4 | £157.41 | £67.59 |
| | £- Mobile Phone Costs | £- | £59 | E5 | £14.85 | £44.55 |
| | £- Bank Administration Fees | £- | £51 | E6 | £12.75 | £38.25 |
| £89.02 | Miscellaneous | £216.09 | £450 | E3 | £0.00 | £450.00 |
| | £- Effect of Somerset Council's Devolution of Assets | | £1,750 | E7 | £0.00 | £1,750.00 |
| £1,848.61 | VAT (to be Reclaimed at year end) | £202.43 | £100 | A6 | £85.08 | £14.92 |
| £21,184.25 | GROSS BUDGET REQUIREMENTS | £10,888.04 | £15,578 | | £3,214.59 | £12,362.98 |
| -£8,560.06 | Surplus/Deficit | £3,064.54 | £22 | | £12,395 | |
| £8,560.06 | Transfer from unallocated funds to off set deficit | £(3,064.54) | -£22 | | | |
| Movement on Reserves | | | | | | |
| £18,126.48 | Bank balance b/f | £9,566.42 | £12,631 | | £12,631 | |
| £9,566.42 | Bank balance c/f | £12,630.96 | £12,653 | | £25,025.83 | |
| Restricted funds | | | | | | |
| £2,653.75 | General reserve Precept | £3,440.00 | £4,650 | | £4,650 | |
| | £- HR Contingency Fund | £- | £1,850 | | | |
| £1,800.00 | Election | £1,800.00 | £1,800 | | £1,800 | |
| £3,650.00 | Funding towards lighting for Queensland Lane footpath lighting & future repairs/strimming | £3,200.00 | £3,200 | | £3,200 | |
| | £150.00 Funding towards AED | £250.00 | £300 | | £250 | |
| | £875.00 Grant funding for jubilee benches | £875.00 | £875 | | £875 | |
| £9,128.75 | | £9,565.00 | £12,675 | | £10,775 | |
| £8,997.73 | Unallocated funds | £1.42 | -£44 | | | |
| £8,560.06 | Transfer to offset deficit | £(3,064.54) | -£53 | | | |
| £437.67 | Remaining Unallocated funds | £3,065.96 | £9 | | | |
| Completed by | | | | | | |
| Approved by | | | | | | |
| | T Roper - Clerk & Responsible Financial Officer | | | | | |
| | Date: | | | | | |
| | Minute Ref: | | | | | |



| | | | |
|--|---|----------------------------|-----------|
|  | Monthly Bank Reconciliation | | |
| Date of reconciliation: | 1-Jul-25 | | |
| Cashbook balance | £25,025.83 | | |
| Bank Balance: | £25,158.32 | Statement Date: | 30/6/2025 |
| Transactions since statement date: | Date: | Description | Amount |
| | 30/06/2025 | Zoom - annual subscription | £ 132.49 |
| | | Total | £ 132.49 |
| Bank Balance less recent transactions: | £25,025.83 | | |
| Difference to cashbook | £- | | |
| Completed by | T Roper - Clerk & Responsible Financial Officer | Date: | |
| Approved by | | Minute Ref: | |